

	(Millions of yen)									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	
	March 31	March 31	March 31	March 31	March 31	March 31	March 31	March 31	March 31	March 31
ASSETS										
Current assets:										
Cash and cash equivalents	118,425	301,048	680,951	838,030	769,952	840,724	343,062	646,905	599,548	
Short-term investments	-	-	-	-	250,017	51,237	150,543	52,208	2,448	
Accounts receivable, net	885,278	844,816	617,499	616,131	612,397	595,097	859,145	671,636	819,991	
Inventories	107,404	96,000	67,315	127,269	156,426	229,523	145,892	146,584	123,206	
Deferred tax assets	29,323	44,056	58,501	92,662	145,395	111,795	94,868	108,037	102,903	
Tax refunds receivable	-	-	106,308	-	92,869	-	-	-	-	
Prepaid expenses and other current assets	94,056	98,985	108,445	111,225	114,638	98,382	138,403	142,410	179,322	
Total current assets	1,234,486	1,384,905	1,639,019	1,785,317	2,141,694	1,926,758	1,731,913	1,767,780	1,827,728	
Property, plant and equipment:										
Wireless telecommunications equipment	2,823,646	3,361,066	3,792,361	4,109,818	4,392,477	4,743,136	5,149,132	5,346,486	5,361,043	
Buildings and structures	370,483	439,171	546,267	619,501	696,002	736,660	778,638	797,904	814,056	
Tools, furniture and fixtures	465,913	529,532	565,601	580,099	589,302	610,759	613,945	536,718	519,213	
Land	151,545	173,867	185,031	188,717	196,062	197,896	199,007	198,958	198,985	
Construction in progress	228,676	195,389	151,419	169,562	103,648	134,240	114,292	128,042	99,232	
Accumulated depreciation and amortization	(1,700,889)	(2,080,033)	(2,564,551)	(2,965,192)	(3,295,062)	(3,645,237)	(3,954,361)	(4,173,501)	(4,301,044)	
Total property, plant and equipment, net	2,339,374	2,618,992	2,676,128	2,702,505	2,682,429	2,777,454	2,900,653	2,834,607	2,691,485	
Non-current investments and other assets:										
Investments in affiliates	753,183	997,331	381,290	324,155	48,040	174,121	176,376	349,488	572,014	
Marketable securities and other investments	1,165,062	17,758	21,131	62,191	243,062	357,824	261,456	187,361	141,544	
Intangible assets, net	341,091	429,378	487,816	506,777	535,795	546,304	551,029	555,259	578,728	
Goodwill	5,312	5,312	133,196	133,354	140,097	141,094	147,821	158,889	154,385	
Other assets	138,642	135,411	150,272	195,406	164,323	264,982	219,271	234,047	273,440	
Deferred tax assets	39,355	478,138	569,155	552,561	181,081	176,720	127,696	123,403	248,896	
Total non-current investments and other assets	2,442,645	2,063,328	1,742,860	1,774,444	1,312,398	1,661,045	1,483,649	1,608,447	1,969,007	
Total assets	6,016,505	6,067,225	6,058,007	6,262,266	6,136,521	6,365,257	6,116,215	6,210,834	6,488,220	
LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS' EQUITY										
Current liabilities										
Current portion of long-term debt	175,686	212,934	126,741	136,642	150,304	193,723	131,005	75,662	29,000	
Short-term borrowings	314,200	81,050	10,000	-	-	152	102	1,712	-	
Accounts payable, trade	676,354	557,851	638,670	666,838	706,088	808,136	761,108	717,453	668,525	
Accrued payroll	31,908	42,728	45,367	43,142	41,851	41,799	46,584	53,538	58,627	
Accrued interest	3,128	3,226	2,893	1,975	1,510	1,264	809	710	1,187	
Accrued income taxes	203,816	293,410	131,845	318,011	57,443	168,587	68,408	203,645	238,742	
Other current liabilities	78,210	86,693	96,824	125,030	136,901	154,638	154,909	181,595	152,354	
Total current liabilities	1,483,302	1,277,892	1,052,340	1,291,638	1,094,097	1,368,299	1,162,925	1,234,315	1,148,435	
Long-term liabilities:										
Long-term debt (exclusive of current portion)	953,282	1,135,348	1,211,627	954,954	798,219	598,530	471,858	401,090	610,233	
Liability for employees' retirement benefits	86,795	105,728	149,700	133,954	138,674	135,511	135,890	116,888	146,326	
Other long-term liabilities	96,780	152,749	168,351	176,964	197,478	209,780	183,075	180,757	239,918	
Total long-term liabilities	1,136,857	1,393,825	1,529,678	1,265,872	1,134,371	943,821	790,823	698,735	996,477	
Total liabilities	2,620,159	2,671,717	2,582,018	2,557,510	2,228,468	2,312,120	1,953,748	1,933,050	2,144,912	
Minority interests										
Shareholders' equity:	77,759	103,625	475	61	121	1,120	1,164	1,288	1,723	
Common stock	949,680	949,680	949,680	949,680	949,680	949,680	949,680	949,680	949,680	
Additional paid-in capital	1,262,672	1,262,672	1,306,128	1,311,013	1,311,013	1,311,013	1,135,958	948,571	785,044	
Retained earnings	1,083,126	956,899	1,159,354	1,759,548	2,100,407	2,212,739	2,493,155	2,793,814	3,061,849	
Accumulated other comprehensive income	23,109	122,632	62,937	81,355	57,609	26,781	12,874	410	(65,689)	
Treasury stock, at cost	-	-	(2,585)	(396,901)	(510,777)	(448,196)	(430,364)	(415,979)	(389,299)	
Total shareholders' equity	3,318,587	3,291,883	3,475,514	3,704,695	3,907,932	4,052,017	4,161,303	4,276,496	4,341,585	
Total liabilities, minority interests and shareholders' equity	6,016,505	6,067,225	6,058,007	6,262,266	6,136,521	6,365,257	6,116,215	6,210,834	6,488,220	

	(Millions of yen)									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	
	March 31	March 31	March 31	March 31	March 31	March 31	March 31	March 31	March 31	March 31
Operating revenues:										
Wireless services	3,620,271	4,153,459	4,350,861	4,487,912	4,296,537	4,295,856	4,314,140	4,165,234	3,841,082	
Equipment sales	557,785	505,795	458,227	560,153	548,073	470,016	473,953	546,593	606,898	
Total operating revenues	4,178,056	4,659,254	4,809,088	5,048,065	4,844,610	4,765,872	4,788,093	4,711,827	4,447,980	
Operating expenses:										
Cost of services (exclusive of items shown separately below)	560,359	710,305	707,253	712,571	740,423	746,099	766,960	811,133	872,438	
Cost of equipment sold (exclusive of items shown separately below)	958,022	927,483	950,699	1,094,332	1,122,443	1,113,464	1,218,694	1,150,261	827,856	
Depreciation and amortization	595,598	640,505	749,197	720,997	735,423	737,066	745,338	776,425	804,159	
Impairment loss	-	-	-	-	60,399	1,071	-	-	-	
Selling, general and administrative	1,285,457	1,380,074	1,345,220	1,417,247	1,401,756	1,335,533	1,283,577	1,165,696	1,112,568	
Total operating expenses	3,399,436	3,658,367	3,752,369	3,945,147	4,060,444	3,933,233	4,014,569	3,903,515	3,617,021	
Operating income	778,620	1,000,887	1,056,719	1,102,918	784,166	832,639	773,524	808,312	830,959	
Other income (expense):										
Interest expense	(20,315)	(17,229)	(16,870)	(13,216)	(9,858)	(8,420)	(5,749)	(4,556)	(4,618)	
Interest income	864	154	100	1,917	1,957	4,659	1,459	2,487	2,162	
Gain on sales of affiliate shares	-	-	-	-	501,781	61,962	0	-	-	
Gain (loss) on sale of other investments	-	-	-	-	-	40,088	5	-	-	
Other, net	(1,038)	(27,421)	3,019	9,504	10,175	21,375	3,704	(5,555)	(48,030)	
Total other income (expense)	(20,489)	(44,496)	(13,751)	(1,795)	504,055	119,664	(581)	(7,624)	(50,486)	
Income before income taxes, equity in net income (losses) of affiliates, minority interests and cumulative effect of accounting change	758,131	956,391	1,042,968	1,101,123	1,288,221	952,303	772,943	800,688	780,473	
Income taxes:										
Current	331,076	453,914	285,606	446,182	192,124	293,707	237,734	334,462	395,467	
Deferred	(13,739)	(54,271)	168,881	(17,066)	335,587	47,675	75,945	(11,507)	(87,067)	
Total income taxes	317,337	399,643	454,487	429,116	527,711	341,382	313,679	322,955	308,400	
Income before equity in net income (losses) of affiliates, minority interests and cumulative effect of accounting change	440,794	556,748	588,481	672,007	760,510	610,921	459,264	477,733	472,073	
Equity in net income (losses) of affiliates, net of applicable taxes	(17,767)	(643,962)	(324,241)	(21,960)	(12,886)	(364)	(1,941)	13,553	(672)	
Minority interests	(21,272)	(28,977)	(16,033)	(40)	(60)	(76)	(45)	(84)	472	
Income before cumulative effect of accounting change	401,755	(116,191)	248,207	650,007	747,564	610,481	457,278	491,202	471,873	
Cumulative effect of accounting change	-	-	(35,716)	-	-	-	-	-	-	
Net income	401,755	(116,191)	212,491	650,007	747,564	610,481	457,278	491,202	471,873	
Other comprehensive income (loss):										
Unrealized holding gains (losses) on available-for-sale securities, net of applicable taxes	(11,672)	(2,136)	(727)	12,238	9,220	7,662	(15,763)	(16,331)	(1,610)	
Net revaluation of financial instruments, net of applicable taxes	-	(90)	257	(13)	(367)	121	34	133	(125)	
Foreign currency translation adjustment, net of applicable taxes	25,999	105,147	(39,315)	(9,862)	(32,670)	(42,597)	1,103	7,172	(47,586)	
Pension liability adjustment, net of applicable taxes	-	-	-	-	-	-	-	(3,438)	(16,778)	
Minimum pension liability adjustment, net of applicable taxes	(2,636)	(3,398)	(19,910)	16,055	71	3,986	5,562	-	-	
Total comprehensive income (loss)	413,446	(16,668)	152,796	668,425	723,818	579,653	448,214	478,738	405,774	
Per share data:										(yen)
Weighted average common shares outstanding- Basic and Diluted (shares)	48,113,150	50,180,000	49,952,907	49,622,595	47,401,154	45,250,031	43,985,082	43,120,586	42,237,715	
Basic and diluted earnings per share before cumulative effect of accounting change (yen)	8,350	(2,315)	4,969	13,099	-	-	-	-	-	
Basic and diluted cumulative effect per share of accounting change (yen)	-	-	(715)	-	-	-	-	-	-	
Basic and diluted earnings per share (yen)	8,350	(2,315)	4,254	13,099	15,771	13,491	10,396	11,391	11,172	

(Note)

In the fiscal year ended March 31, 2004, we reclassified expenses such as property taxes, which had been classified as selling, general and administrative expenses, into cost of services. Amounts of selling, general and administrative expenses and cost of services for the fiscal year ended March 31, 2001, 2002 and 2003 on this spreadsheet reflects such reclassification. This reclassification does not have any impact on total operating expenses.

	(Millions of yen)									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	
	March 31	March 31	March 31	March 31	March 31	March 31	March 31	March 31	March 31	March 31
Cash flows from operating activities:										
Net income	401,755	(116,191)	212,491	650,007	747,564	610,481	457,278	491,202	471,873	
Adjustments to reconcile net income to net cash provided by operating activities -										
Depreciation and amortization	595,598	640,505	749,197	720,997	735,423	737,066	745,338	776,425	804,159	
Impairment loss	-	-	-	-	60,399	1,071	-	-	-	
Deferred taxes	(13,739)	(524,549)	(57,569)	(12,539)	334,095	49,101	74,987	(2,471)	(87,626)	
Loss on sale or disposal of property, plant and equipment	51,117	39,204	30,348	35,005	45,673	36,000	55,708	54,359	43,304	
Gain on sale of affiliate shares	-	-	-	-	(501,781)	(61,962)	-	-	-	
Gain on sale of other investments	-	-	-	-	-	(40,088)	(5)	-	-	
Expense associated with sale of other investments	-	-	-	-	-	14,062	-	-	-	
Equity in net (income) losses of affiliates	17,767	1,114,240	550,691	17,433	14,378	(1,289)	2,791	(22,810)	1,239	
Minority interests	21,272	28,977	16,033	40	60	76	45	84	(472)	
Cumulative effect of accounting change	-	-	35,716	-	-	-	-	-	-	
Changes in assets and liabilities:										
(Increase) decrease in accounts receivable	(435,174)	40,462	227,317	1,368	4,090	17,722	(263,632)	189,237	(148,842)	
(Increase) decrease in inventories	(41,672)	11,404	28,685	(59,954)	(29,157)	(73,094)	83,716	(10)	23,327	
(Increase) decrease income taxes receivable	-	-	(106,308)	106,308	(92,869)	92,869	-	-	-	
Increase (decrease) in accounts payable, trade	158,020	(99,689)	27,820	19,577	89,464	45,108	(42,013)	(50,477)	(49,286)	
Increase (decrease) in accrued income taxes	17,273	89,594	(161,565)	186,186	(260,585)	111,141	(100,197)	134,912	35,158	
Increase in other current liabilities	41,657	8,483	10,131	28,866	12,531	17,641	534	6,206	(29,126)	
Increase (decrease) in liability for employees' retirement ber	12,113	18,933	43,972	(15,746)	4,720	(3,378)	379	(19,002)	29,438	
Other, net	31,859	89,715	(22,349)	32,715	17,580	58,414	(34,331)	2,485	80,531	
Net cash provided by operating activities	857,846	1,341,088	1,584,610	1,710,243	1,181,585	1,610,941	980,598	1,560,140	1,173,677	
Cash flows from investing activities:										
Purchases of property, plant and equipment	(803,397)	(863,184)	(700,468)	(625,284)	(668,413)	(638,590)	(735,650)	(548,517)	(517,776)	
Purchases of intangible and other assets	(154,079)	(199,517)	(164,238)	(177,645)	(242,668)	(195,277)	(213,075)	(216,816)	(241,373)	
Purchases of non-current investments	(1,834,073)	(68,189)	(10,312)	(12,787)	(176,017)	(292,556)	(41,876)	(124,312)	(313,889)	
Other, net	47,334	5,797	3,588	(31,593)	508,769	175,346	42,950	130,796	42,055	
Net cash used in investing activities	(2,744,215)	(1,125,093)	(871,430)	(847,309)	(578,329)	(951,077)	(947,651)	(758,849)	(1,030,983)	
Cash flows from financing activities:										
Issuance of long-term debt	545,273	395,238	202,274	-	-	-	-	-	239,913	
Repayment of long-term debt	(246,619)	(177,686)	(212,934)	(245,411)	(146,709)	(150,304)	(193,723)	(131,005)	(77,071)	
Proceeds from short-term borrowings	1,760,120	957,619	339,912	155,300	87,500	27,002	18,400	15,249	62,274	
Repayment of short-term borrowings	(1,445,920)	(1,190,769)	(410,962)	(165,300)	(87,500)	(27,010)	(18,450)	(15,351)	(64,032)	
Principal payments under capital lease obligations	(11,431)	(8,418)	(6,908)	(5,716)	(4,748)	(4,740)	(3,621)	(2,821)	(2,837)	
Issuance of common stock	930,007	-	-	-	-	-	-	-	-	
Payments to acquire treasury stock	-	-	(234,470)	(394,903)	(425,247)	(300,078)	(157,223)	(173,002)	(136,847)	
Dividends paid	(9,576)	(10,036)	(10,036)	(49,813)	(95,334)	(135,490)	(176,862)	(190,543)	(203,838)	
Other, net	1,910	680	(153)	(13)	(1)	(1)	(2)	(2)	(3)	
Net cash used in financing activities	1,523,764	(33,372)	(333,277)	(705,856)	(672,039)	(590,621)	(531,481)	(497,475)	(182,441)	
Effect of exchange rate changes on cash and cash equivalents	27	0	0	1	705	1,529	872	27	(7,610)	
Net increase (decrease) in cash and cash equivalents	(362,578)	182,623	379,903	157,079	(68,078)	70,772	(497,662)	303,843	(47,357)	
Cash and cash equivalents at beginning of year	481,003	118,425	301,048	680,951	838,030	769,952	840,724	343,062	646,905	
Cash and cash equivalents at end of year	118,425	301,048	680,951	838,030	769,952	840,724	343,062	646,905	599,548	
Supplemental disclosures of cash flow information:										
Cash received during the year for:										
Income taxes	-	-	-	107,200	7	93,103	925	20,346	21,999	
Cash paid during the year for:										
Interest, net of amount capitalized	24,910	20,165	19,874	16,384	10,323	8,666	6,203	4,656	4,141	
Income taxes	305,250	364,321	558,084	259,883	541,684	182,914	359,861	200,079	383,838	
Non-cash investing and financing activities:										
Tax benefit associated with the issuance of common stock	8,552	-	-	-	-	-	-	-	-	
Purchase of minority interest through share exchanges	-	-	275,341	439	-	-	-	-	-	
Acquisition of shares from sale of an investment	-	-	-	-	16,711	-	-	-	-	
Assets acquired through capital lease obligations	4,121	5,376	4,001	4,469	4,411	5,038	3,530	2,579	2,334	
Retirement of treasury stock	-	-	-	-	311,371	362,659	175,055	187,387	163,527	