

## Five-Year Summary of Selected Financial Data

NTT Mobile Communications Network, Inc. and Subsidiaries  
Years ended March 31

	Millions of yen, except per share amounts				
	1995	1996	1997	1998	1999
<b>Results of Operations</b>					
Operating revenues	¥806,982	¥1,237,176	¥1,962,850	¥2,626,120	¥3,118,398
Operating income	67,689	122,074	198,892	413,547	508,549
Income before income taxes and minority interest	40,333	66,550	111,650	307,837	350,346
Net income	16,448	21,379	28,690	120,628	204,815
Net income per share (2)	10,356	13,461	18,064	75,952	118,224
Cash dividends applicable to the year per share (3)	1,000	1,000	1,000	1,000	5,000
EBITDA (4)	284,147	353,785	515,391	815,984	999,579
<b>Financial Position</b>					
Total assets	959,483	1,228,840	1,799,036	2,293,723	3,331,137
Total debt (5)	679,368	825,744	1,208,395	1,373,101	1,042,489
Total liabilities	904,921	1,153,781	1,697,129	2,073,223	1,632,625
Total shareholders' equity	54,562	75,059	101,907	220,500	1,698,512
<b>Ratios</b>					
EBITDA margin	35.2%	28.6%	26.3%	31.1%	32.1%
Operating margin	8.4%	9.9%	10.1%	15.7%	16.3%
Net income margin	2.0%	1.7%	1.5%	4.6%	6.6%
Return on capital employed	9.8%	14.9%	18.0%	28.5%	23.5%
Return on equity	35.5%	33.0%	32.4%	74.8%	21.3%
<b>Other Information</b>					
Cash flows from operating activities	N/A	224,186	466,955	616,408	725,661
Depreciation and amortization expenses and losses on disposal of property and equipment	216,457	231,709	316,498	402,437	491,031
Capital expenditures (6)	314,800	421,400	733,300	728,700	845,900
Number of employees (6)	5,945	6,323	6,901	7,557	9,342

- Notes: 1. The summary of selected financial data for the years ended March 31, 1996, 1997, 1998 and 1999 and as of March 31, 1997, 1998 and 1999 are based on the consolidated financial statements of the Company for such fiscal years, which have been audited by Asahi & Co., a member firm of Andersen Worldwide SC, independent certified public accountants. The summary of selected financial data for the years ended March 31, 1995 and as of March 31, 1995 and 1996 are based on the Company's unaudited consolidated financial statements.
2. Net income per share has been adjusted for a one-to-five stock split that took effect in August 1998.
3. Cash dividends per share applicable to the year have been adjusted for a one-to-five stock split that took effect in August 1998. The amount applicable to the year ended March 31, 1999 consists of an ordinary dividend of ¥3,000 and an additional dividend of ¥2,000 paid in commemoration of the listing shares on the Tokyo Stock Exchange.
4. EBITDA refers to operating income before deducting depreciation and amortization expenses and losses on disposal of property and equipment.
5. Total debt includes total short-term debt (including commercial paper and current portion of long-term debt) and long-term debt.
6. Figures are the summation of the Company and the DoCoMo Regional Companies.

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## Definition of Terms

All references to the "Company" herein are to NTT Mobile Communications Network, Inc., references to "DoCoMo" herein are to the Company and its consolidated subsidiaries and references to the "DoCoMo Regional Companies" are to the eight subsidiaries of the Company, each of which conducts mobile communications in a region of Japan.