

CONSOLIDATED STATEMENTS OF CASH FLOWS

NTT DoCoMo, INC. AND SUBSIDIARIES
YEARS ENDED MARCH 31, 2002, 2003 and 2004

	Millions of yen			Thousands of U.S. dollars
	2002	2003	2004	2004
Cash flows from operating activities:				
Net income (loss)	¥ (116,191)	¥ 212,491	¥ 650,007	\$ 6,239,269
Adjustments to reconcile net income (loss) to net cash provided by operating activities—				
Depreciation and amortization	640,505	749,197	720,997	6,920,685
Deferred taxes	(524,549)	(57,569)	(12,539)	(120,359)
Loss on sale or disposal of property, plant and equipment	39,204	30,348	35,005	336,005
Equity in net losses of affiliates (including write-downs of ¥1,077,879 million, ¥545,099 million and nil in investments in affiliates in 2002, 2003 and 2004, respectively)	1,114,240	550,691	17,433	167,335
Minority interests in earnings of consolidated subsidiaries	28,977	16,033	40	384
Cumulative effect of accounting change	—	35,716	—	—
Changes in current assets and liabilities:				
Decrease (increase) in accounts receivable, trade	42,336	229,061	(90)	(864)
(Decrease) increase in allowance for doubtful accounts	(1,874)	(1,744)	1,458	13,995
Decrease (increase) in inventories	11,404	28,685	(59,954)	(575,485)
(Decrease) increase in accounts payable, trade	(99,689)	27,820	19,577	187,915
Increase in other current liabilities	8,483	10,131	28,866	277,078
Increase (decrease) in accrued taxes on income	89,594	(161,565)	186,166	1,786,965
Increase (decrease) in liability for employee benefits	18,933	43,972	(15,746)	(151,142)
(Increase) decrease in tax refunds receivable	—	(106,308)	106,308	1,020,426
Other, net	89,715	(22,349)	32,715	314,024
Net cash provided by operating activities	1,341,088	1,584,610	1,710,243	16,416,231
Cash flows from investing activities:				
Purchases of property, plant and equipment	(863,184)	(700,468)	(625,284)	(6,001,958)
Purchases of intangible and other assets	(199,517)	(164,238)	(177,645)	(1,705,174)
Purchases of investments	(68,189)	(10,312)	(12,787)	(122,739)
Loan advances	—	(161)	(38,307)	(367,700)
Other, net	5,797	3,749	6,714	64,446
Net cash used in investing activities	(1,125,093)	(871,430)	(847,309)	(8,133,125)
Cash flows from financing activities:				
Issuance of long-term debt	395,238	202,274	—	—
Repayment of long-term debt	(177,686)	(212,934)	(245,411)	(2,355,644)
Payments to acquire treasury stock	—	(234,470)	(394,903)	(3,790,584)
Principal payments under capital lease obligations	(8,418)	(6,908)	(5,716)	(54,867)
Dividends paid	(10,036)	(10,036)	(49,813)	(478,144)
Proceeds from short-term borrowings	957,619	339,912	155,300	1,490,689
Repayment of short-term borrowings	(1,190,769)	(410,962)	(165,300)	(1,586,677)
Other, net	680	(153)	(13)	(123)
Net cash used in financing activities	(33,372)	(333,277)	(705,856)	(6,775,350)
Effect of exchange rate changes on cash and cash equivalents	0	0	1	9
Net increase in cash and cash equivalents	182,623	379,903	157,079	1,507,765
Cash and cash equivalents at beginning of year	118,425	301,048	680,951	6,536,293
Cash and cash equivalents at end of year	¥ 301,048	¥ 680,951	¥ 838,030	\$ 8,044,058
Supplemental disclosures of cash flow information:				
Cash received during the year for:				
Tax refunds	¥ —	¥ —	¥ 107,200	\$ 1,028,988
Cash paid during the year for:				
Interest	20,165	19,874	16,384	157,266
Income taxes	364,321	558,084	259,883	2,494,557
Noncash investing and financing activities:				
Purchase of minority interests of consolidated subsidiaries through share exchanges	—	275,341	439	4,214
Assets acquired through capital lease obligations	5,376	4,001	4,469	42,897