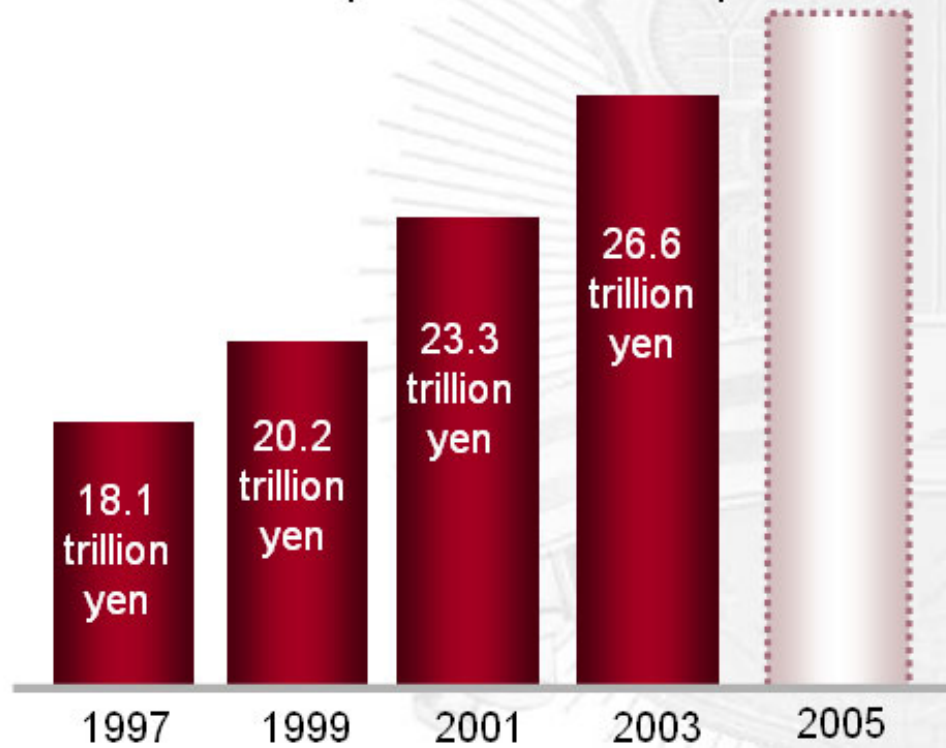


Credit card market has room for expansion

No. of cards issued has peaked, but expenditure is expanding.

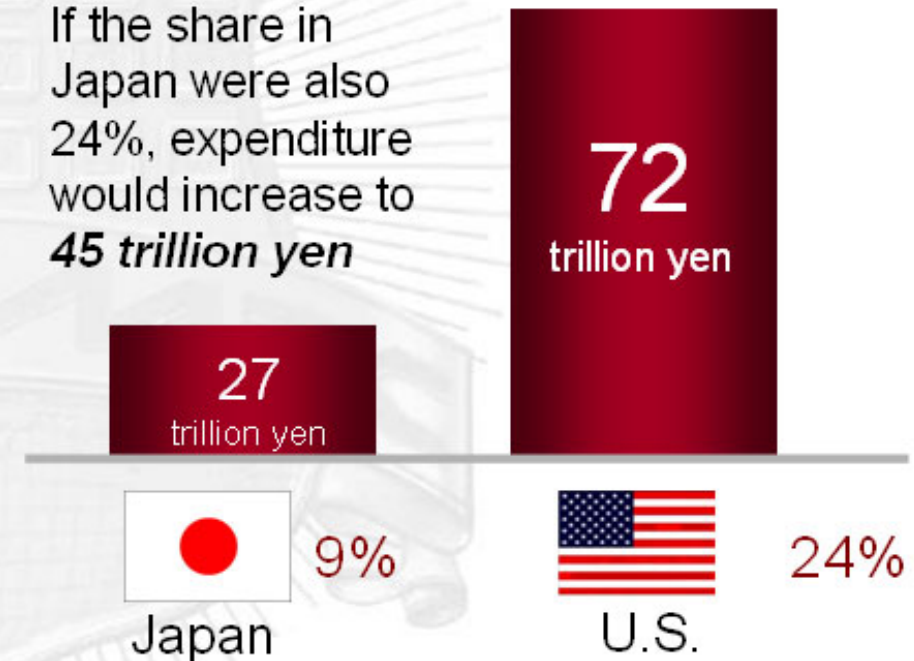
Credit card market has room for expansion

Credit-card purchases in Japan



Credit-card share of total shopping expenditure

If the share in Japan were also 24%, expenditure would increase to **45 trillion yen**



Source: Calculations based on data from Electric Settlement Outlook 2006 (C.media), Cabinet Ministry and Japan Credit Industry Institute. Data are from 2000-2003 and may include errors.