

Attachment

Outline of Merger Parties

KT Freetel Co., Ltd.

President & CEO: Haing-min Kwon

Headquarters: Seoul

Business: Provider of wireless telecommunications in the Republic of Korea (No.2 in the market)

Capital: 1,044.1 billion won*

KT Corporation (pre-merger)

President & CEO: Suk-chaee Lee

Headquarters: Seongnam-si

Business: Provider of fixed-line telecommunications (No.1 in the market), Provider of Internet service, Resaler of wireless telecommunications in the Republic of Korea

Capital: 1,561 billion won*

* As of December 31, 2007